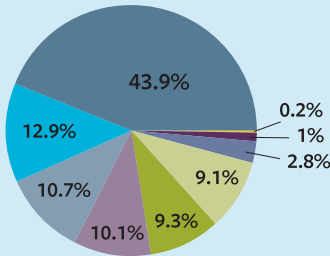


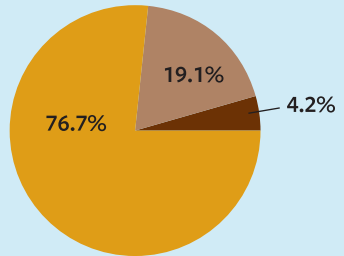
CAA 2016 ANNUAL REPORT

Total Revenue and Support:
\$13,739,224



- Lair of the Bear and Pinecrest Chalet
- Investment Activity
- Royalties
- Membership
- Cal Discoveries Travel
- Contributions
- Other Revenue
- Advertising
- Special Events

Total Expenses:
\$13,053,179



- Program Expenses
- General and Administrative Expenses
- Development Expenses

CONDENSED STATEMENT OF FINANCIAL POSITION (AUDITED)

	2016	2015
ASSETS		
CASH AND CASH EQUIVALENTS	1,526,653	510,413
ACCOUNTS RECEIVABLE, NET	294,058	594,201
RELATED PARTY RECEIVABLE	69,035	65,713
PROMISES TO GIVE, NET	15,000	30,000
PREPAID EXPENSES AND OTHER ASSETS	567,443	297,589
INVESTMENTS	21,992,221	21,532,806
PROPERTY AND EQUIPMENT, NET	12,167,303	12,719,415
TOTAL ASSETS	36,631,713	35,750,137
LIABILITIES AND NET ASSETS		
LIABILITIES		
LINE OF CREDIT	-	200,000
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	891,328	979,678
DEFERRED REVENUE	2,583,720	1,719,002
DERIVATIVE FINANCIAL INSTRUMENT	1,187,322	1,362,809
LIABILITY FOR PENSION BENEFITS	1,215,705	1,110,191
BONDS PAYABLE	6,401,302	6,606,652
TOTAL LIABILITIES	12,279,377	11,978,332
NET ASSETS		
UNRESTRICTED	17,287,098	16,991,251
TEMPORARILY RESTRICTED	5,889,260	5,604,576
PERMANENTLY RESTRICTED	1,175,978	1,175,978
TOTAL NET ASSETS	24,352,336	23,771,805
TOTAL LIABILITIES AND NET ASSETS	36,631,713	35,750,137

CONDENSED STATEMENT OF ACTIVITIES (AUDITED)

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUE, GAINS, AND OTHER SUPPORT				
LAIR CAMP AND PINECREST CHALET	6,035,134	-	-	6,035,134
ROYALTY PROGRAMS	1,466,173	-	-	1,466,173
MEMBERSHIP DUES	1,386,116	-	-	1,386,116
INVESTMENT ACTIVITY DESIGNATED FOR CURRENT OPERATIONS	785,000	-	-	785,000
CONTRIBUTIONS	562,590	687,759	-	1,250,349
SPECIAL EVENTS	31,744	-	-	31,744
TRAVEL PROGRAM	1,276,976	-	-	1,276,976
ADVERTISING	132,804	-	-	132,804
OTHER REVENUE	382,749	-	-	382,749
INVESTMENT ACTIVITY NOT DESIGNATED	339,272	477,420	-	816,692
GAIN (LOSS) ON DERIVATIVE FINANCIAL INSTRUMENT	175,487	-	-	175,487
NET ASSETS RELEASED FROM RESTRICTIONS	800,495	(800,495)	-	-
TOTAL REVENUE AND SUPPORT	13,454,540	284,684	-	13,739,224
EXPENSES				
PROGRAM EXPENSES	10,017,470	-	-	10,017,470
GENERAL AND ADMINISTRATIVE EXPENSES	2,491,769	-	-	2,491,769
DEVELOPMENT EXPENSES	543,940	-	-	543,940
TOTAL EXPENSES	13,053,179	-	-	13,053,179
REVENUES, GAINS, AND OTHER SUPPORT OVER (UNDER) EXPENSES BEFORE OTHER CHANGES	401,361	284,684	-	686,045
CHANGE IN PENSION LIABILITY	(105,514)	-	-	(105,514)
CHANGES IN NET ASSETS	295,847	284,684	-	580,531
NET ASSETS, BEGINNING OF YEAR	16,991,251	5,604,576	1,175,978	23,771,805
NET ASSETS, END OF YEAR	17,287,098	5,889,260	1,175,978	24,352,336

The condensed financial information presented has been audited by Moss Adams, LLP and should be read in conjunction with the 2016 audited financial statements and related notes, which may be requested from the CAA Controller's office.